

suppliers and other suppliers. Future research could examine the impact of the other suppliers becoming unreliable as well. Another possible extension is to turn our model into a repeated game. In such a game, δ could become endogenous as part of a mixed high risk suppliers' strategy. Finally, the topic of this paper could be placed in a broader comparison of policy measures (import taxes, rationing, interruptible consumer contracts, etc.) that can be used to address oil import challenges.

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